

CANCER-RELATED FINANCIAL TOXICITY IS A PROBLEM



CENTS

CONSUMER EDUCATION
AND TRAINING SERVICES

ONE-ON-ONE FINANCIAL PLANNING SERVICES IS THE SOLUTION

As cancer costs have skyrocketed, physicians have begun to treat the severe financial distress associated with a cancer diagnosis as a new health problem, coined "financial toxicity." The Financial Planning Association, the Foundation for Financial Planning, and the nonprofit CENTS are teaming up to respond to this problem.

Your volunteer financial planning assistance will help ensure that patients and their families are prepared to manage their spending and debt and maintain a healthy financial situation during cancer treatment and beyond.

The Commitment

We have tailored our program to fit into your busy life. We are asking you to:

- Take on 3 cancer patients or their family members a year
- Meet with the patient or family member up to three times over the course of a year.

Your Role

This is a volunteer opportunity. You do not have to be an expert on everything, nor do you have to implement the plan. You can help the patient/caregiver:

Create and/or examine budget and balance sheets

- Troubleshoot/anticipate financial challenges
- Organize finances, track/cut expenses, and manage debt
- Contemplate credit decisions and new uses of assets
- Examine life & disability insurance questions
- Refer to appropriate resources/assistance (that we will provide you)

Training

To prepare you for the program, there are two short online trainings...

- Training 1 (50 minutes) is the FPA's boot camp for helping low/moderate income clients that you do not need to take again if you've completed it previously. You can receive one hour of CFP® credit. The training can be found at the following link:

<https://portal.kaplanfinancial.com/partner/FFP-ProBono>

- Training 2 (45 minutes) is the Cancer E-Learning Module. It includes an overview of the Financial Planning for Cancer Program and helpful sensitivities when working with cancer patients or their family members. Available for one hour of CFP® credit. It can be found at the following link:

<https://cloud.scorm.com/sc/InvitationConfirmEmail?publicInvitationId=47b318cc-f66f-4d50-8711-8cb6472d0d64>

"I had a great meeting with a CFP, who asked really good questions about my financial status and goals. A week or two after we met, she provided a set of specific, very useful recommendations which we went through in a follow-up discussion. I'm now in the process of implementing the steps that we agreed on, and she has promised to reconnect shortly to see how it's going. Based on my experience, I've recommended CENTS to my entire support group."

- MC

Prostate Cancer Support Group
Organizer

For more information:

Email: tony@centsprogram.org

Phone: (206) 267-7017

Visit: centsprogram.org

